

TOWNSHIP COUNCIL OF THE TOWNSHIP OF LOWER

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE #2026-01 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Township of Lower, in the County of Cape May, State of New Jersey on January 5, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Meeting Room of Township Hall, 2600 Bayshore Road, Villas, New Jersey, in said County on January 21, 2026 at 5:00 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR SUPPLEMENTAL FUNDING FOR THE CONSTRUCTION OF A PUBLIC WORKS BUILDING AND RELATED IMPROVEMENTS, BY AND IN THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING \$1,500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,425,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): Construction Of A Public Works Building And Related Improvements; And Also Including All Engineering And Design Work, Surveying, Construction Planning, Preparation Of Plans And Specifications, Permits, Bid Documents, Construction Inspection And Contract administration, and also shall include all work, materials, equipment, accessories, labor and Appurtenances Necessary Therefor Or Incidental Thereto

Appropriation: \$1,500,000

Bonds/Notes Authorized: \$1,425,000

Grants Appropriated: None

Section 20 Costs: \$300,000

Useful Life: 30 years

KAREN FOURNIER, RMC
Deputy Clerk of the Township of Lower